



MANAGEMENT AND ORGANIZATIONAL STUDIES
ADVANCED ACCOUNTING – MOS 4465A 550
Course Outline
Fall 2017 September-December 2017

CONTACT INFORMATION

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Timetable:

550 Tuesday 8:30-10:30 W112 Thursday 8:30-9:30 W112

Course Description:

Advanced financial accounting topics including international accounting and Canadian accounting treatment of intercorporate investments, business combinations, foreign currency transactions and translation, and accounting for not-for-profit organizations.

Course Prerequisites:

Prerequisite(s): [MOS 3361A/B](#) and enrolment in 4th year of BMO

Antirequisite(s): [Business Administration 4427A/B](#) and the former MOS 4460A/B and 4461A/B.

Extra Information: 3 lecture hours, 0.5 course.

Course Materials:

Hilton, Murray W. and Herauf, Darrell. Modern Advanced Accounting in Canada, 8th Edition, McGraw-Hill Ryerson Limited, 2016. (ISBN: 13:978-125908755-4)

Course Objectives

MOS 4465A is an advanced financial accounting course focusing on international accounting and Canadian accounting treatment of inter-company investments, business combinations plus special consolidation issues, foreign currency transactions and translation and accounting for not-for profit organizations.

Weekly classes will include lectures, group discussions and discussing assigned problems and cases. Participation is required. Solutions will be posted on OWL2.

Course Learning Outcomes

- Accurately construct consolidated financial statements for a Parent Company and its subsidiaries summarizing transactions between related parties and incorporating them in the consolidated financial statements.
- Analyze mergers and acquisition activity to demonstrate that IFRS requirements have been followed. Contrast recent acquisitions to determine which should have most significant impact on future results for the acquirer.
- Generate appropriate entries to record foreign exchange transactions for a fair value hedge and a cash flow hedge and translate financial statements from a foreign currency into Canadian dollars using appropriate foreign exchange rates for integrated and self-sustaining foreign operations.
- Prepare journal entries for contributions received and disbursements made for Not-for-Profit organizations. Distinguish the differences in recording transactions under different accounting methods and prepare the financial statements appropriate for the selected accounting method

Course Format

The course shall, as far as possible, be handled on a lecture, discussion/problem-solving basis. As a result, the completion of readings and other assignments (i.e. questions, cases, exercises and problems) is essential, prior to class. Weekly questions will be posted to the course web site.

Official solutions to the assignments, problems and cases will be made available after the relevant material is covered in class. The solutions will be posted on the web site.

Students should also note that the workload for this course is heavy and should schedule their time accordingly.

Add/Drop Deadlines

Friday, Sept 15, 2017

Last day to ADD a first-term half course.

Sunday, Nov 12, 2017

Last day to DROP a first-term half course without academic penalty.

Calculators

You will need a simple financial calculator for this course. I strongly recommend Texas Instruments BA II Plus. Please bring your calculators to class to be able to take part in class discussions.

Course Evaluation

Test/Exam	Chapters	Date/Time	Location	% of Total Grade
Mid-Term 1	1 – 5	Fri, October 20 2:00-5:30 pm	SSC 3006	25%
Mid-Term 2	6-7	Sat, November 11 2:00-5:30 pm	SSC 3006	20%
Final Exam	8-12 excluding 9	Final Exam Period TBA December 10-21	TBA	30%
Hand-in Assignment		Fri, December 8 4:00 pm To be posted on OWL2	SSC 4430 or drop box SSC4434	15%
Participation				10%

Examinations

Requests to be excused from an examination for medical, sport or compassionate grounds must **ALWAYS** be accompanied by appropriate documentation – either with the request or as soon as possible after the fact. A Medical Excuse Documentation Form is available at the Academic Dean’s office.

Students who fail to appear for an examination at the time set in the timetable will not be allowed to write the examination thus missed. Students should report this irregularity immediately to the Dean’s office. They may, with the approval of the Chair of the Department concerned, petition the Dean for standing or permission to write a special examination. Petitions will be entertained only when they are submitted on compassionate grounds with supporting documents. See the current Western Academic Calendar.

Mid-Term and Final Examinations

Both the mid-term and final examinations will consist short answer/multiple choice/true/false-type questions and cases/exercises/problems, which test your knowledge of the material that is discussed in class sessions and found in the PowerPoints, readings, and exercise/problem/case learning. The content will be similar to what is discussed in class. The final exam date will not be known until the final exam schedule is released by the Registrar. *Do not book any travel on or before December 21, 2016.*

Students will be permitted to bring writing materials and a non-programmable financial calculator to each of the examinations. No other items will be permitted at your desk in the examination room. However, a formula sheet will be provided. This includes dictionaries, cell phones, PDA’s, CD players, iPod’s, etc. These rules will be strictly enforced as it is my responsibility to do everything possible to prevent cheating on examinations.

Policy of Special Examinations

- 1) Students with conflicts or students who are unable to write an examination based upon compassionate grounds (supported by appropriate documents), may apply in writing prior to the exam to the course coordinator to be excused.

- 2) Students involved with approved out-of-town university activities during the scheduled mid-term exam may apply to the course coordinator for special proctoring privileges to write the mid-term exam.
- 3) Students who are excused from the writing of the mid-term examination will have the appropriate percentage of marks transferred to the weighting of the marks for the final exam.

Requirements and Criteria

Performance in the course will be evaluated using a variety of methods that support the objectives identified above. A combination of exams, individual and/or group assignments / presentation, and exercises/assignments will be used to evaluate participants on a number of different levels.

The criteria for success, in no particular order, are:

- Comprehension of the material
- Demonstration of an ability to think cross-functionally
- A willingness to participate for the benefit of oneself and fellow participants
- Strong work ethic to “pull your weight” in group assignments

These criteria will be applied to written and verbal work throughout the term.

Lecture and Examination Schedule

TENTATIVE LECTURE OUTLINE

WEEK	TOPIC AND ASSIGNMENT
Week 1	COURSE INTRODUCTION
Sept 11-15	Lecture: Hilton Chapter 1 and 2 CONCEPTUAL AND CASE ANALYSIS FRAMEWORKS INVESTMENTS IN EQUITY SECURITIES Readings: Hilton, Chapters 1 and 2 Cases: 1-2, 1-3, 1-4, 2-1, 2-2 Problems: 1-1, 2-2, 2-3, 2-5, 2-8, 2-9 Review: Self Study Problems Chapters 1, 2 See Ch 2 PP slides for acquisition differential
Week 2	BUSINESS COMBINATIONS
Sept 18-22	Lecture: Chapter 3, Appendix 3A Readings: Hilton, Chapter 3 Cases: 3-2, 3-4 Problems: 3-2, 3-4, 3-6, 3-13 Review: Self Study Problems Chapter 3
Week 3	CONSOLIDATION OF NON-WHOLLY OWNED SUBSIDIARIES
Sept 25-29	Lecture: Chapter 4 Readings: Hilton, Chapter 4 Cases: 4-2, 4-3, 4-4 Problems: 4-2, 4-4, 4-6 (B only), 4-12 Review: Self Study Problems Chapter 4
Week 4	CONSOLIDATION SUBSEQUENT TO ACQUISITION DATE
Oct 2-6	Lecture: Chapter 5 Readings: Hilton, Chapter 5, Appendix 5A, 5B Case: 5-5 Problems: 5-1, 5-2, 5-5 Review: Self Study Problems Chapter 5
Week 5	FALL READING WEEK -- NO CLASSES
Oct 9-13	
Week 6	Catch-up and Review
Oct 16-20	Chapters 1-5 Problems 5-6, 5-9, 5-11a, 5-12a
TEST #1	Friday, October 20, 2017 Chapters 1-5 2:00-5:30 (all sections) Location: SSC 3006

Week 7 INTERCOMPANY INVENTORY AND LAND PROFITS

Oct 23-27 Lecture: Chapter 6
Readings: Hilton, Chapter 6, Appendix 6A
Case: 6-1, 6-4
Problems: 6-2, 6-4, 6-7, 6-10
Review: Self-Study Problems Chapter 6

Week 8 INTERCOMPANY PROFITS (A) DEPRECIABLE ASSETS

Oct 30-Nov 3 Lecture: Chapter 7A, Appendix 7A
Readings: Hilton, Chapter 7A
Case: 7-1, 7-2, 7-5
Problems: 7-2, 7-6, 7-10, 7-17
Review: Self Study Problem 1

INTERCOMPANY PROFITS (B) BONDHOLDINGS

Lecture: Chapter 7B
Readings: Hilton, Chapter 7B
Case: 7-2
Problems: 7-11, 7-12, 7-13
Review: Self Study Problem 2

Week 9 CONSOLIDATED CASH FLOWS AND OWNERSHIP ISSUES

Nov 6-10 Lecture: Chapter 8
Readings: Hilton, Chapter 8
Case: 8-2, 8-3, 8-4
Problems: 8-2, 8-6, 8-7, 8-15, 8-17
Review: Self Study Problems Chapter 8

TEST #2 Saturday, November 11, 2017 Chapters 6-7
2:00-5:30 (all sections) Location: SSC 3006

Week 10 FOREIGN CURRENCY TRANSACTIONS

Nov 13-17 Lecture: Chapter 10
Readings: Hilton, Chapter 10, Appendix 10A
Case: 10-2
Problems: 10-3, 10-4, 10-6, 10-8, 10-12
Review: Self Study Chapter 10 Problems 1, 2

Week 11 TRANSLATION OF FOREIGN OPERATIONS

Nov 20-24 Lecture: Chapter 11
Readings: Hilton, Chapter 11
Case: 11-4
Problems: 11-6, 11-7, 11-9, 11-11
Review: Self Study Problems Chapter 11

**Hand-in Assignment Due: Friday, December 8 SSC 4434 Drop Box
(To be posted on the OWL course website)**

Week 12 ACCOUNTING FOR NOT-FOR-PROFIT ORGANIZATIONS AND
Nov 27-Dec1 PUBLIC SECTOR ORGANIZATIONS

Lecture: Chapter 12
Read: Chapter 12, Appendix A, B
Case: 12-1, 12-2
Problems: 12-1, 12-4

Week 13 NOT-FOR-PROFIT (continued)

Dec 4-8 Read: Chapter 12
Case 12-3
Problems: 12-5, 12-6, 12-8, 12-10, 12-11

REVIEW FOR FINAL EXAM (CHAPTERS 8-12 excluding 9)

Dec 9 STUDY DAY

Dec 10-21 FINAL EXAM – TBA (All Sections)

Exam Period 4 Hour Exam (Chapters 8-12 excluding 9)
Short Answer, Calculations and Multiple Choice



Appendix to Course Outlines

Prerequisite Information

Students are responsible for ensuring that they have successfully completed all course prerequisites. Unless you have either the requisites for this course or written special permission from your Provost and Dean to enrol in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.

Conduct of Students in Classes, Lectures, and Seminars

Membership in the community of Huron University College and the University of Western Ontario implies acceptance by every student of the principle of respect for the rights, responsibilities, dignity and well-being of others and a readiness to support an environment conducive to the intellectual and personal growth of all who study, work and live within it. Upon registration, students assume the responsibilities that such registration entails. The academic and social privileges granted to each student are conditional upon the fulfillment of these responsibilities.

In the classroom, students are expected to behave in a manner that supports the learning environment of others. Students can avoid any unnecessary disruption of the class by arriving in sufficient time to be seated and ready for the start of the class, by remaining silent while the professor is speaking or another student has the floor, and by taking care of personal needs prior to the start of class. If a student is late, or knows that he/she will have to leave class early, be courteous: sit in an aisle seat and enter and leave quietly.

Please see the *Code of Student Rights and Responsibilities* at:

<http://www.huronuc.ca/CurrentStudents/StudentLifeandSupportServices/StudentDiscipline>

Technology

It is not appropriate to use technology (such as, but not limited to, laptops, cell phones) in the classroom for non-classroom activities. Such activity is disruptive and is distracting to other students and to the instructor, and can inhibit learning. Students are expected to respect the classroom environment and to refrain from inappropriate use of technology and other electronic devices in class.

Academic Accommodation for Medical/Non-Medical Grounds

Students who require special accommodation for tests and/or other course components must make the appropriate arrangements with the Student Development Centre (SDC). Further details concerning policies and procedures may be found at:

http://www.sdc.uwo.ca/ssd/?requesting_acc

- (a) **Medical Grounds for assignments worth 10% or more of final grade: Go Directly to Academic Advising**

University Senate policy, which can be found at

http://www.uwo.ca/univsec/pdf/academic_policies/appeals/accommodation_medical.pdf,

requires that all student requests for accommodation on medical grounds for assignments worth 10% or more of the final grade be made directly to the academic advising office of the home faculty (for Huron students, the “home faculty” is Huron), with supporting documentation in the form (minimally) of the Senate-approved Student Medical Certificate found at: http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform_15JUN.pdf.

The documentation is submitted in confidence and will not be shown to instructors. The advisors will contact the instructor when the medical documentation is received, and will outline the severity and duration of the medical challenge as expressed on the Student Medical Certificate and in any other supporting documentation. The student will be informed that the instructor has been notified of the presence of medical documentation, and will be instructed to work as quickly as possible with the instructor on an agreement for accommodation. The instructor will not normally deny accommodation where appropriate medical documentation is in place and where the duration it describes aligns with the due date(s) of assignment(s). Before denying a request for accommodation on medical grounds, the instructor will consult with the Provost and Dean. The instructor's decision is appealable to the Provost and Dean.

(b) Accommodation on Medical Grounds for assignments worth less than 10% of final grade: Consult Instructor Directly

When seeking accommodation on medical grounds for assignments worth less than 10% of the final course grade, the student should contact the instructor directly. The student need only share broad outlines of the medical situation. The instructor **may** require the student to submit documentation to the academic advisors, in which case she or he will advise the student and inform the academic advisors to expect documentation. The instructor may not collect medical documentation. The advisors will contact the instructor when the medical documentation is received, and will outline the severity and duration of the medical challenge as expressed on the Student Medical Certificate and in any other supporting documentation. The student will be informed that the instructor has been notified of the presence of medical documentation, and will be instructed to work as quickly as possible with the instructor on an agreement for accommodation. The instructor will not normally deny accommodation where appropriate medical documentation is in place and where the duration it describes aligns with the due date(s) of assignment(s). Before denying a request for accommodation on medical grounds, the instructor will consult with the Provost and Dean. The instructor's decision is appealable to the Provost and Dean.

(c) Non-medical Grounds: Consult Instructor Directly

Where the grounds for seeking accommodation are not medical, the student should contact the instructor directly. Late penalties may apply at the discretion of the instructor. Apart from the exception noted below, academic advisors will not be involved in the process of accommodation for non-medical reasons.

Where a student seeks accommodation on non-medical grounds where confidentiality is a concern, the student should approach an academic advisor with any documentation available. The advisors will contact the instructor after the student's request is received, and will outline the severity and duration of the challenge without breaching confidence. The student will be informed that the instructor has been notified that significant circumstances are affecting or have affected the student's ability to complete work, and the student will be instructed to work as quickly as possible with the instructor on an agreement for accommodation. Before denying a request for accommodation where documentation has been submitted to an academic advisor, the instructor will consult with the Provost and Dean. The instructor's decision is appealable to the Provost and Dean.

Statement on Academic Offences

Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, at the following Web site:

http://www.uwo.ca/univsec/pdf/academic_policies/appeals/scholastic_discipline_undergrad.pdf

Statement on Academic Integrity

The International Centre for Academic Integrity defines academic integrity as "a commitment, even in the face of adversity, to five fundamental values: honesty, trust, fairness, respect, and responsibility. From these values flow principles of behaviour that enable academic communities to translate ideals to action." (CAI Fundamental Values Project, 1999).

A lack of academic integrity is indicated by such behaviours as the following:

- Cheating on tests;
- Fraudulent submissions online;
- Plagiarism in papers submitted (including failure to cite and piecing together unattributed sources);
- Unauthorized resubmission of course work to a different course;
- Helping someone else cheat;
- Unauthorized collaboration;
- Fabrication of results or sources;
- Purchasing work and representing it as one's own.

Academic Integrity: Importance and Impact

Being at university means engaging with a variety of communities in the pursuit and sharing of knowledge and understanding in ways that are clear, respectful, efficient, and productive. University communities have established norms of academic integrity to ensure responsible, honest, and ethical behavior in the academic work of the university, which is best done when sources of ideas are properly and fully acknowledged and when responsibility for ideas is fully and accurately represented.

In the academic sphere, unacknowledged use of another's work or ideas is not only an offence against the community of scholars and an obstacle to academic productivity. It may also be understood as fraud and may constitute an infringement of legal copyright.

A university is a place for fulfilling one's potential and challenging oneself, and this means rising to challenges rather than finding ways around them. The achievements in an individual's university studies can only be fairly evaluated quantitatively through true and honest representation of the actual learning done by the student. Equity in assessment for all students is ensured through fair representation of the efforts by each.

Acting with integrity at university constitutes a good set of practices for maintaining integrity in later life. Offences against academic integrity are therefore taken very seriously as part of the university's work in preparing students to serve, lead, and innovate in the world at large.

A university degree is a significant investment of an individual's, and the public's, time, energies, and resources in the future, and habits of academic integrity protect that investment by preserving the university's reputation and ensuring public confidence in higher education.

Students found guilty of plagiarism will suffer consequences ranging from a grade reduction to failure in the course to expulsion from the university. In addition, a formal letter documenting the offence will be filed in the Provost and Dean's Office, and this record of the offence will be retained in the Provost and Dean's Office for the duration of the student's academic career at Huron University College.

All required papers may be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system. Use of the service is subject to the licensing agreement, currently between The University of Western Ontario and Turnitin.com.

Computer-marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

Personal Response Systems ("clickers") may be used in some classes. If clickers are to be used in a class, it is the responsibility of the student to ensure that the device is activated and functional. Students must see their instructor if they have any concerns about whether the clicker is malfunctioning. Students must use only their own clicker. If clicker records are used to compute a portion of the course grade:

- the use of somebody else's clicker in class constitutes a scholastic offence,
- the possession of a clicker belonging to another student will be interpreted as an attempt to commit a scholastic offence.

Policy on Special Needs

Students who require special accommodation for tests and/or other course components must make the appropriate arrangements with the Student Development Centre (SDC). Further details concerning policies and procedures may be found at:

http://www.sdc.uwo.ca/ssd/?requesting_acc

Attendance Regulations for Examinations

A student is entitled to be examined in courses in which registration is maintained, subject to the following limitations:

- 1) A student may be debarred from writing the final examination for failure to maintain satisfactory academic standing throughout the year.
- 2) Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course will be reported to the Provost and Dean of the Faculty offering the course (after due warning has been given). On the recommendation of the Department concerned, and with the permission of the Provost and Dean of that Faculty, the student will be debarred from taking the regular examination in the course. The Provost and Dean of the Faculty offering the course will communicate that decision to the Provost and Dean of the Faculty of registration.

Class Cancellations

In the event of a cancellation of class, every effort will be made to post that information on the Huron website, <http://www.huronuc.ca/AccessibilityInfo> ("Class Cancellations").

Mental Health @ Western

Students who are in emotional/mental distress should refer to Mental Health @ Western

<http://www.uwo.ca/uwocom/mentalhealth/> for a complete list of options about how to obtain help.

Academic Advising

For advice on course selections, degree requirements, and for assistance with requests for medical accommodation [see above], students should contact an Academic Advisor in Huron's Student Support Services (huronsss@uwo.ca). An outline of the range of services offered is found on the Huron website at:

<http://www.huronuc.ca/CurrentStudents/AcademicAdvisorsandServices>

Department Chairs and Program Directors and Coordinators are also able to answer questions about their individual programs. Their contact information can be found on the Huron website at:

<http://www.huronuc.ca/Academics/FacultyofArtsandSocialScience>